

Independent Limited Assurance Report (Free translation)

25 June 2021

***To the management of BillKiller
Kft.***



This report is produced in accordance with the terms of our Contract dated 04th June 2021 for the purpose of reporting to the management of BillKiller Kft. in connection with the application designed and developed by BillKiller Kft.

Management's Responsibility

The Management is responsible for the design and implementation of the tariff algorithm and the IT and business control environment in relation to the algorithm software development and operation, and the database update process in accordance business specification described in Appendix 1.

Description of the Subject Matter and Identification of the Criteria

Our Subject Matter is the design and development of the IT and business process control environment in relation to the tariff algorithm, to the algorithm software development and operation, and to the database update process ("the Subject Matter"), including the control matrix set described in Appendix 2. The criteria is the business specification as described in Appendix 1. (the Criteria). We performed our procedures to evaluate the compliance of the Subject Matter with the Criteria as of 8th June, 2021.

Our Responsibility

Our responsibility is to report on the Subject Matter based on our work performed.

We conducted our engagement in accordance with the International Standard on Assurance Engagements 3000 "Assurance Engagements other than Audits or Reviews of Historical Financial Information" ("ISAE 3000"). This Standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited assurance whether the Subject Matter complies, in all material aspects, with the Criteria as described in Appendix 1.

Testing of the operating effectiveness of the controls was not in scope for our work.

Our Firm applies International Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirement of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Summary of the work performed

Within the scope of our work we performed the following procedures, primarily containing the examination of documents, the inspection of design and implementation of controls, the code review of the tariff algorithm and interviews with the applicable personnel of BillKiller Kft.

1. Evaluation of the design and implementation of the control environment of the BillKiller application tariff algorithm in relation to the IT general controls of the software development, the access management and review and the integrity protection of the tariff algorithm; the upload and maintenance of the tariff database:
 - The design of the controls described in Appendix 2. complies with the business specification as described in Appendix 1.
 - On a sample of one we evaluated whether the implementation of the controls were in line with the control matrix described in Appendix 2.
 - The scope of our work is limited to the tariff algorithm, therefore the general IT controls in relation to the application and to the tariff database were not in scope of our evaluation.
2. Code review of the tariff algorithm with the aim to evaluate whether it complies with the business specification as described in Appendix 1.:
 - The internal technical design document complies with the business specification as described in Appendix 1, evaluation whether the documentation contains any design deviation from the logic of the algorithm.
 - The calculation logic as described by the code of the tariff algorithm is in compliance with the technical design document.
 - Whether any filter or weighting logic was implemented that is not in compliance with the business specification as described in Appendix 1.
 - It is not the purpose of our evaluation to perform a code review on the whole application (apart from the business logic as described in Appendix 1.), or to evaluate the adherence to effective and secure coding principles, therefore they were not in scope of our evaluation.

In a limited assurance engagement the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and that therefore less assurance is obtained than in a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on our work described in this report, nothing has come to our attention that causes us to believe that the Subject Matter is not, in all material respects, in compliance with the business specification as described in Appendix 1 as of 8th June, 2021.

Emphasis of Matter

We draw your attention to the fact that the criteria include certain inherent limitations that can influence the reliability of the information.

Because of their nature, controls at BillKiller Kft. may not prevent or detect and correct all errors or omissions.

Projection to future periods based on our conclusion in this report is subject to the risk that controls may become inadequate or fail in the future.

Our conclusion is not modified in respect of these matters.

Budapest, 25 June 2021

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Note:

Our report (to which the business specification of the tariff algorithm as described in Appendix 1. and the control matrix as described in Appendix 2. is an integral part of) will be published on the website of BillKiller Kft.

The Management of BillKiller Kft. is responsible for the website and we do not accept responsibility for any part of the content of the website other than the content of the current report.

Translation note:

Our report has been prepared in Hungarian. In all matters of interpretation of information, views or opinions, the Hungarian version of our report takes precedence over the English translated version.